

**To: City Executive Board**

**Date: 15 October 2014**

**Report of: Scrutiny Housing Panel**

**Title of Report: Leaseholder Payment Options for Major Works**

### **Summary and Recommendations**

**Purpose of report:** To present comments from the Housing Panel on the Leaseholder Payment Options for Major Works report.

**Key decision?** Yes

**Scrutiny Lead Member:** Councillor Hollick

**Executive lead members:** Councillors Seamons and Turner

**Policy Framework:** Housing and Regeneration

### **Introduction**

1. The Housing Panel considered the Leaseholder Payment Options for Major Works report at their public meeting in October. The Panel would like to thank Bill Graves for presenting the report and answering the Panel's questions.

### **Conclusion**

2. The Panel were satisfied that the framework set out in the report is sensible and fair, and fully endorse this.
3. Members noted that there is no provision for leaseholders to pay into a sinking fund to cover the cost of major works. To introduce a sinking fund now for existing leaseholders would involve changing the terms of all leases, while establishing a sinking fund for new leaseholders would create a new level of administration but with few benefits to start with, so there isn't a strong case for doing this.

### **Director and Board Member Comments**

**Name and contact details of author:-**

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**List of background papers: None**

**Version number: 1**